



FOR IMMEDIATE RELEASE

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**Two Affordable Housing Developments
have been approved to receive critical funding necessary to begin construction
in the summer of 2023**

PASO ROBLES, Calif. -- The Paso Robles Housing Authority (PRHA) and Affordable Housing Development Corporation (AHDC) are pleased to announce the development of two new affordable housing projects located in Paso Robles, California described below. Both developments have been allocated critical Low Income Housing Tax Credit (LIHTC) funding enabling them to begin construction in summer of 2023.

River Walk Terrace, a senior (ages 55 and up) development, will provide a total of seventy-nine (79) units consisting of seventy (70) one-bedroom units with nine (9) two-bedroom units ranging in square footage from approximately 626 to 885 square feet. 100% of the units will be rent restricted to residents with incomes ranging from 30%-60% of the Area Median Income (AMI). The development will be a single garden style building ranging from 1 to 3-stories with an interior courtyard and will include two elevators, residents' center, fully furnished community room, a kitchen, laundry room, computer room, manager office spaces, BBQs, and community garden including open space on approximately 4.21 acres at the southwestern corner of the large commercial shopping center known as Woodland Plaza II in Paso Robles. River Walk Terrace will feature a solar photovoltaic system including carports and roof mounted structures and will be built to Build It Green® standards and exceed Title 24 requirements. The development is being made possible by the following financial partners: the City of Paso Robles, the County of San Luis Obispo (HOME), San Luis Obispo County Local Housing Trust Fund, Paso Robles Housing Authority, and the Federal Home Loan Bank's Affordable Housing Program.

Sunrise Villas, a family development, will provide a total of sixty-nine (69) affordable multi-family housing units consisting of sixteen (16) one-bedroom units, thirty (30) two-bedroom units, and twenty-three (23) three-bedroom units ranging in square footage from approximately 744-869 for one-bedroom units, 1,033-1,081 for two-bedroom units, and 1,197-1,369 for three-bedroom units. The project will include a residents' center with a fully furnished community room, a kitchen, laundry room, computer room, and office spaces. The project will also have an open-air sports court, play areas, playground equipment, BBQs, and community open space. 100% of the units will be rent restricted to residents with incomes ranging from 30%-60% of the Area Median Income (AMI). The proposed development is within the new Vinedo Specific Plan located on an approximately 3.01 acre vacant parcel at the northeast of Fontana Road and Linne Road. Sunrise Villas will feature a solar photovoltaic system including carports and roof mounted structures and will exceed Title 24 requirements.



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The development is being made possible by the following financial partners: the City of Paso Robles, San Luis Obispo County Local Housing Trust Fund, and Paso Robles Housing Authority.

River Walk Terrace and Sunrise Villas will be the third and fourth affordable housing projects that PRHA and AHDC have successfully brought to fruition together in Paso Robles. Oak Park 3 and 4 (3120 Pine Street) were completed in 2019 and 2020 respectively. Our organizations are pleased to continue and expand the long-standing partnership we have with the City of Paso Robles and to provide the community with high quality affordable housing options.

The developments are expected to break ground in June 2023 and be completed by the end of 2024. For more information, please contact Executive Director David Cooke at dcooke@pasoroblesha.org or (805) 238-4015.



River Walk Terrace



Sunrise Villas

